GARDEN GROVE, CA Single-Family Homes

This week the median list price for Garden Grove, CA is \$929,000 with the market action index hovering around 92. This is an increase over last month's market action index of 89. Inventory has increased to 26.

MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.



Strong Seller's Market

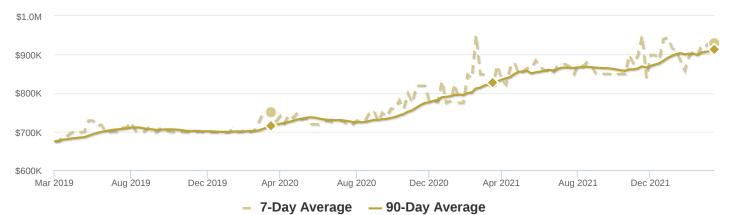
Home sales continue to outstrip supply and the Market Action Index has been moving higher for several weeks. This is a Seller's market so watch for upward pricing pressure in the near future if the trend continues.

REAL-TIME MARKET PROFILE

Median List Price		\$929,000				
Median Price of New Listings	~~~•	\$902,000				
Per Square Foot		\$610				
Average Days on Market	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	16				
Median Days on Market	~~~,	0				
Price Decreased	-~~~•	12%				
Price Increased		12%				
Relisted		0%				
Inventory	\sim	26				
Median Rent		\$2,495				
Market Action	~	92				
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Strong Seller's Market

MEDIAN LIST PRICE



MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$1,419,500	2,022	6,500 - 8,000 sqft	5	4	67	2	1	21
\$1,050,000	1,537	8,000 - 10,000 sqft	3	2.5	67	4	3	3
\$899,000	1,553	4,500 - 6,500 sqft	4	2	63	6	3	0
\$800,000	1,289	6,500 - 8,000 sqft	3	3	67	4	5	0

GARDEN GROVE, CA Condos/Townhomes

This week the median list price for Garden Grove, CA is \$612,000 with the market action index hovering around 86. This is an increase over last month's market action index of 82. Inventory has increased to 22.

MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.



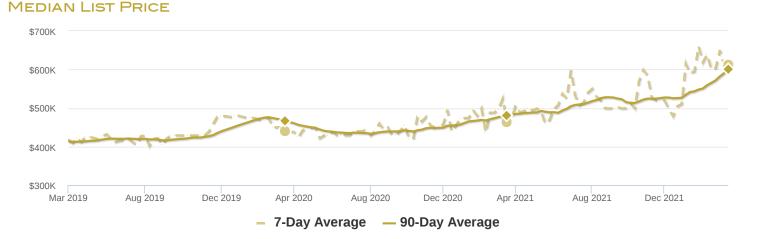
Strong Seller's Market

The market continues to get hotter. More sales demand and fewer homes listed have contributed to a relatively long run of increasing prices. Current supply and demand levels show no sign of prices changing from their current trend.

REAL-TIME MARKET PROFILE

Median List Price		\$612,000				
Median Price of New Listings		\$599,000				
Per Square Foot	~~~~•	\$480				
Average Days on Market	~~~~.	15				
Median Days on Market	~	0				
Price Decreased	-~~	0%				
Price Increased	\checkmark	9%				
Relisted	$\frown \frown \land$	0%				
Inventory	~/	22				
Median Rent	$\wedge \wedge \wedge$	\$2,138				
Market Action	<u> </u>	86				
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Strong Seller's Market



MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$689,000	1,404	0 - 4,500 sqft	3	3	48	3	0	7
\$629,000	1,324	0 - 4,500 sqft	3	2	43	3	1	0
\$595,000	1,354	0 - 4,500 sqft	3	2	55	4	1	0
\$512,450	938	0 - 4,500 sqft	2	2	38	5	2	0