#### GARDEN GROVE, CA Single-Family Homes

This week the median list price for Garden Grove, CA is \$934,500 with the market action index hovering around 89. This is an increase over last month's market action index of 87. Inventory has increased to 22.

#### **MARKET ACTION INDEX**

This answers "How's the Market?" by comparing rate of sales versus inventory.



Strong Seller's Market

While the Market Action Index shows some strengthening in the last few weeks, prices have not seemed to move from their plateau. Should the upward trend in sales relative to inventory continue, expect prices to resume an upward climb in tandem with the MAI.

## **REAL-TIME MARKET PROFILE**

Median List Price	~~~•	\$934,500
Median Price of New Listings	~~~~•	\$873,500
Per Square Foot	~~~	\$625
Average Days on Market	~~~~	35
Median Days on Market	~~~	7
Price Decreased		9%
Price Increased	$\checkmark$	9%
Relisted		0%
Inventory	·•	22
Median Rent	~~~~~	\$3,000
Market Action	~~•	89

Strong Seller's Market

# \$1.0M \$900K \$800K \$700K \$600K Mar 2019 Aug 2019 Dec 2019 Apr 2020 Aug 2020 Dec 2020 Apr 2021 Aug 2021 Dec 2021 - 7-Day Average - 90-Day Average

### **MARKET SEGMENTS**

**MEDIAN LIST PRICE** 

Each segment below represents approximately 25% of the market ordered by price.

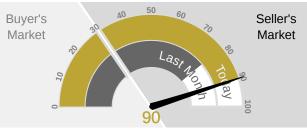
Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$1,299,000	2,400	0.25 - 0.5 acre	4	3	67	2	1	7
\$1,098,000	2,007	4,500 - 6,500 sqft	4	2	63	2	5	21
\$909,000	1,394	6,500 - 8,000 sqft	4	2	67	1	2	17
\$789,500	1,135	6,500 - 8,000 sqft	3	2	65	5	4	0

#### GARDEN GROVE, CA Condos/Townhomes

This week the median list price for Garden Grove, CA is \$609,000 with the market action index hovering around 90. This is an increase over last month's market action index of 78. Inventory has increased to 11.

### **MARKET ACTION INDEX**

This answers "How's the Market?" by comparing rate of sales versus inventory.



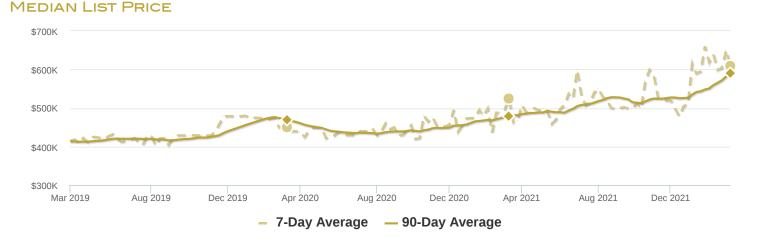
Strong Seller's Market

The market continues to get hotter. More sales demand and fewer homes listed have contributed to a relatively long run of increasing prices. Current supply and demand levels show no sign of prices changing from their current trend.

# **REAL-TIME MARKET PROFILE**

Median List Price		\$609,000				
Median Price of New Listings	~~~~	\$600,000				
Per Square Foot	~~~~	\$489				
Average Days on Market	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	5				
Median Days on Market	~	0				
Price Decreased	-~~	0%				
Price Increased	$\sim$	0%				
Relisted		0%				
Inventory	$\sim$	11				
Median Rent	$\sim$	\$2,163				
Market Action	^	90				
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#### Strong Seller's Market



#### MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$692,000	1,521	0 - 4,500 sqft	3	3	NaN	1	2	24
\$670,000	1,340	0 - 4,500 sqft	3	2	49	3	2	0
\$600,000	1,321	0 - 4,500 sqft	3	3	43	2	3	0
\$499,900	900	0 - 4,500 sqft	2	1	36	3	2	0